

# Term Deposits

If you are looking for a secure, fixed interest investment, a term deposit may be for you. Your interest rate is guaranteed not to change for the investment term, so you can set it and forget it. Occasionally, special rates are available – you should refer to the current Interest Rates Schedule for details.

## Features

- ✓ minimum investment of \$500
- ✓ choice of different interest payment frequencies – on maturity (I95), annually (I96), six-monthly (I97), quarterly (I98) and monthly (I99)
- ✓ investment terms from 1 month through to 60 months
- ✓ for the complete schedule of terms and interest payment options, refer to the Interest Rates Schedule
- ✓ 0.25% bonus interest paid on published term deposit rates for Wealth Manager Banking Package Members

## Interest rates, fees and charges

Interest rates on deposits over \$250,000 may be negotiable. For investment amounts over \$500,000, phone 1300 361 761 or visit your local Branch. For details of fees and charges which may apply, refer to the Schedule of Fees and Charges.

## Other information

A term deposit is where you agree to leave your funds with us for a fixed period of time at a fixed interest rate. This means you cannot withdraw the deposit before the maturity date, unless we agree. If you require immediate access to your funds in the future, please consider whether this product is appropriate for you. In this instance, we have other deposit products available which may be more suitable. By opening a term deposit, you consent to us automatically renewing your investment on the maturity date. If no instructions are received by us before the maturity date, we will automatically roll your principal and interest into an account with the same investment term (or nearest equivalent term if the previous investment term is no longer available) at the prevailing interest rate for that term. Due to interest rate movements over time, the interest rate applicable to the new investment may be lower than the rate applied to the previous investment. Whenever you invest with us you have a 10 day grace period, starting on the day after the maturity date, to make any changes to your investment. For instance, you may want to withdraw funds from your investment, increase your investment amount or change the length of your investment term. During the grace period, you can make any such changes to your account without incurring an interest rate reduction (unless you change the length of the investment which may result in a different interest rate). Approved term deposit amounts withdrawn before maturity will be paid the interest rate on the amount withdrawn of 0.25% p.a. or the invested rate, whichever is the lesser. A minimum withdrawal of \$1,000 applies. The principal amount on deposit in a term deposit account can only be increased on maturity.

**IMPORTANT INFORMATION:** Interest rate(s) effective 1 August 2017 and subject to change. This Fact Sheet does not take into account your objectives, financial situation or needs. Any advice is general advice only. Before acting on information, you should consider whether it is appropriate in your particular circumstances. Terms and conditions apply and fees and charges are payable, and are available on request.



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